ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2023

Particulars	Notes	Amount in Taka	
		March 31, 2023	December 31, 2022
Assets			
Non-current Assets		**3,453,091**	**3,767,253**
Deferred revenue expenditure	7.00	3,453,091	3,767,253
Current Assets		**1,432,895,540**	**1,511,589,970**
Marketable investment -at market	3.00	1,253,610,047	1,255,727,233
Investments in Money Market (FDR)	4.00	110,000,000	180,000,000
Cash & cash equivalents	5.00	57,082,937	58,444,862
Other current assets	6.00	12,202,556	17,417,875
Total Assets		**1,436,348,631**	**1,515,357,223**
Capital and Liabilities			
Equity		**1,356,168,750**	**1,440,134,949**
Unit capital	8.00	1,242,640,510	1,222,193,370
Unit premium reserve	9.00	6,647,067	5,817,329
Retained earning	10.00	76,881,173	182,124,250
Dividend Equalization Fund	11.00	30,000,000	30,000,000
Liabilities & Provisions:		**80,179,881**	**75,222,274**
Unclaimed/ Dividend payable	12.00	66,890,341	47,775,934
Current liabilities	13.00	13,289,540	27,446,340
Total Equity and Liabilities (A+B)		**1,436,348,631**	**1,515,357,223**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**11.54**	**12.50**
Net Asset Value-at market	15.00	**10.91**	**11.78**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 April, 2022

ICB AMCL SECOND NRB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022 (Re-stated)
Income			
Profit on sale of investments		2,158,222	53,468,475
Dividend from investment in shares		5,854,975	7,858,958
Interest on Bank deposits	16.00	5,560,913	2,610,673
Total Income		**13,574,110**	**63,938,106**
Expenses			
Management fee		4,367,229	4,611,803
Trustee fee		338,093	362,550
Custodian fee		342,525	334,732
Annual BSEC fee		339,042	347,461
Audit fee		28,750	28,750
Other expenses	17.00	184,686	241,575
Preliminary expenses written off		314,162	314,162
Total Expenses		**5,914,487**	**6,241,033**
Profit before provision		**7,659,623**	**57,697,073**
(Provision)/Write back of provision against diminution in value of	18.00	9,316,637	(43,840,095)
Net Income for the period ended March 31, 2023		**16,976,260**	**13,856,978**
Other Comprehensive Income		-	-
Total Comprehensive Income		**16,976,260**	**13,856,978**
Earnings Per Unit	19.00	**0.14**	**0.12**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 April, 2022

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**1,222,193,370**	**5,817,329**	**30,000,000**	**182,124,250**	**1,440,134,949**
Unit Capital	20,447,140	-	-	-	20,447,140
Unit premium reserve	-	829,738	-	-	829,738
Dividend paid for FY 2022	-	-	-	(122,219,337)	(122,219,337)
Net Income for the period ended March 31, 2023	-	-	-	16,976,260	16,976,260
Balance as at March 31, 2023	**1,242,640,510**	**6,647,067**	**30,000,000**	**76,881,173**	**1,356,168,750**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Balance as at January 01, 2022	**1,160,578,460**	**186,528**	**-**	**304,727,422**	**1,465,492,410**
Unit Capital	9,911,110	-	-	-	9,911,110
Unit premium reserve	-	572,245	-	-	572,245
Dividend Equalization Fund	-	-	30,000,000	(30,000,000)	-
Dividend paid for FY 2021	-	-	-	(127,663,631)	(127,663,631)
Net Income for the period ended March 31, 2022	-	-	-	13,856,978	13,856,978
Balance as at March 31, 2022	**1,170,489,570**	**758,773**	**30,000,000**	**160,920,769**	**1,362,169,112**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 April, 2022

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		16,373,010	17,099,172
Interest on bank deposits		6,235,218	2,757,089
Expenses		(19,757,125)	(18,852,146)
Net cash inflow/(outflow) from operating activities	21.00	**2,851,103**	**1,004,115**
Cash flow from investment activities			
Purchase of shares-marketable investment		-	(139,012,284)
Sale of shares-marketable investment		7,615,024	198,479,179
Share application money deposited		-	(3,750,000)
Share application money refunded		-	41,610,340
Investment in FDR		-	-
Encashment of FDR		70,000,000	-
Net cash in flow/(outflow) from investment activities		**77,615,024**	**97,327,235**
Cash flow from financing activities			
Unit capital sold		34,216,900	20,505,030
Unit capital surrendered		(13,769,760)	(10,593,920)
Premium received on sales		832,630	866,875
Premium refunded on surrender		(2,892)	(294,630)
Dividend paid		(103,104,930)	(124,534,816)
Net cash in flow/(outflow) from financing activities		**(81,828,052)**	**(114,051,461)**
Cash & cash equivalent at beginning of the year		58,444,862	170,992,323
Cash & cash equivalent at end of the year		**57,082,937**	**155,272,212**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**0.02**	**0.01**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 April, 2022

ICB AMCL SECOND NRB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2023 to March 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting period

These financial statements cover the period of 3 months from 01 January 2023 to 31 March 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.13 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.14 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.19 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	March 31, 2023	December 31, 2022
3.00 Marketable investment at cost		
Investment in Securities (3.01)	1,253,610,047	1,255,727,233
	1,253,610,047	**1,255,727,233**

3.01 Sector wise break up of investments in shares as on 31.03.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	129,486,115.39	134,558,499.55	5,072,384
FUNDS	76,962,543.59	70,572,391.05	(6,390,153)
ENGINEERING	87,262,107.31	75,925,670.90	(11,336,436)
FOOD AND ALLIED PRODUCTS	87,472,236.43	83,846,602.20	(3,625,634)
FUEL AND POWER	154,118,363.10	150,256,236.45	(3,862,127)
TEXTILES	49,978,863.58	44,317,679.10	(5,661,184)
PHARMACEUTICALS AND CHEMICAL	251,195,871.06	296,258,463.00	45,062,592
CEMENT	40,509,720.68	29,233,287.20	(11,276,433)
IT	4,054,505.91	4,343,750.00	289,244
TANNARY INDUSTRIES	7,234,731.90	7,000,500.00	(234,232)
CERAMIC INDUSTRY	15,323,870.10	16,187,016.00	863,146
INSURANCE	191,121,588.74	131,713,691.45	(59,407,897)
TELECOMMUNICATION	65,853,069.24	65,135,817.20	(717,252)
TRAVEL AND LEISURE	2,409,653.79	3,030,000.00	620,346
FINANCE AND LEASING	100,262,345.79	72,327,738.00	(27,934,608)
CORPORATE BOND	57,694,934.00	58,240,532.50	545,599
MISCELLANEOUS	8,166,866.63	7,917,172.25	(249,694)
NON LISTED SECURITIES	2,800,000.00	2,745,000.00	(55,000)
	1,331,907,387	**1,253,610,047**	**(78,297,340)**

	March 31, 2023	December 31, 2022
4.00 Investments in Money Market (FDR)		
One Bank Ltd, Imamgonj Br.	10,000,000	10,000,000
SIBL, Corporate Branch	-	10,000,000
Social Islami Bank Ltd. Corporate	-	30,000,000
Standard Bank Ltd, Green Road Br.	-	10,000,000
NRB Commercial Bank Ltd, Head Office	-	10,000,000
Jamuna Bank Ltd, Foreign Exchange Br	-	10,000,000
IFIC Bank Ltd, Principal Br.	100,000,000	100,000,000
	110,000,000	**180,000,000**
5.00 Cash & cash equivalents		
STD accounts with:		
Dhaka Bank, Kakrail Branch 1061500000275	27,086,845	47,025,138
Dhaka Bank, Kakrail Branch 1061500000286 (SIP)	397,466	100,602
IFIC, Principal Branch 1001-123747-041	21,139	21,139
IFIC, Principal Branch (Escrow) 1001-127644-041	3,688,481	3,688,481
STD accounts with Selling Agents:		
Dhaka Bank Ltd. Bogura Br.	324,000	324,000
ICML, H/O, Dhaka Bank, Kakrail Br.	105,678	93,104
Dividend accounts with:		
IFIC, Federation 1008-000219-041	96,956	96,956
IFIC, Federation 1008-000266-041	31,984	31,984
IFIC, Federation 1008-000360-041	75,478	75,478
SJIBL, Motijheel 4015 1310000112 8	60,815	60,815
SJIBL, Motijheel 4015 13100004081	26,407	26,407
IFIC, Principal 1001-000594-041	74,723	74,723
IFIC, Principal 1001-769913-041	46,050	46,050
IFIC, Principal 1001-011733-041	85,431	85,431

IFIC, Principal '0170146404041	97,206	97,206
JBL, Shantinagar 009-03200000905	697,616	697,616
JBL, Shantinagar 009-03200001084	1,370,171	1,370,171
JBL, Shantinagar 009-03200001306	222,628	225,670
Dhaka Bank Ltd. Kakrail Br. 1061500000796	18,269,972	-
NRB Bank Accounts Balance	4,303,891	4,303,891
Total	**57,082,937**	**58,444,862**

		Amount in Taka	
		March 31, 2023	**December 31, 2022**
6.00	**Other current assets**		
	Dividend receivable	805,589	14,524,403
	Interest receivable on FDR	1,719,167	2,393,472
	Share Sale Purchase Receivable	6,477,021	500,000
	Income Tax Deducted at Source	3,200,779	-
		12,202,556	**17,417,875**
7.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**3,767,253**	**5,023,904**
	Less: Amortization of Preliminary expenses for the year	314,162	1,256,651
	Balance as on March 31, 2023	**3,453,091**	**3,767,253**
8.00	**Unit capital**		
	Opening balance	1,222,193,370	1,160,578,460
	Add: Unit sold during the year	34,216,900	101,419,840
		1,256,410,270	1,261,998,300
	Less: unit surrender by holder	13,769,760	39,804,930
	Balance as on March 31, 2023	**1,242,640,510**	**1,222,193,370**
	The unit capital represents 12,42,64,051 number of units of Tk 10 each.		
9.00	**Unit premium reserve**		
	Opening balance	5,817,329	186,528
	Add:Premium on sales of unit	832,630	7,285,959
	Less: Premium on surrendered of unit	(2,892)	(1,655,158)
	Balance as on March 31, 2023	**6,647,067**	**5,817,329**
10.00	**Retained earning**		
	Opening balance	182,124,250	304,727,422
	Less: Dividend paid for FY 2022	(122,219,337)	(127,663,631)
	Less: Transferred to Dividend equalization reserve	-	(30,000,000)
		59,904,913	**147,063,791**
	Add: Addition during the year	16,976,260	35,060,459
	Balance as on March 31, 2023	**76,881,173**	**182,124,250**
11.00	**Dividend Equalization Fund**		
	Opening balance	30,000,000	-
	Add: Addition during the year	-	30,000,000
	Balance as on March 31, 2023	**30,000,000**	**30,000,000**
12.00	**Unclaimed/ Dividend payable**		
	Opening balance	47,775,934	45,490,856
	Add: Addition for this year	122,219,337	127,663,631
	Less: Dividend credited to investors account	(103,104,930)	(125,378,553)
	Balance as on March 31, 2023	**66,890,341**	**47,775,934**

	Amount in Taka	
	March 31, 2023	December 31, 2022
12.01 Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023		
Dividend payable before convertion of the fund	42,380,949	42,380,949
Dividend payable 2019	1,497,097	1,497,097
Dividend payable 2020	1,405,598	1,405,598
Dividend payable 2021	2,489,248	2,492,290
Dividend payable 2022	19,117,449	-
	66,890,341	**47,775,934**
13.00 Current liabilities		
Management fee payable to ICB AMCL	4,367,229	18,247,337
Trustee fee payable to ICB	338,093	-
Custodian fee payable to ICB	342,525	1,306,940
Annual Fee payable to BSEC	339,042	22,984
Audit fee payable	57,500	28,750
Unit Sales Commission	69,648	64,822
Others	51,113	51,117
Share application money refundable (with NRB Account)	7,724,390	7,724,390
Total current liabilities	**13,289,540**	**27,446,340**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,514,645,971	1,602,971,200
Less: Liabilities	80,179,881	75,222,274
Net Asset Value	**1,434,466,090**	**1,527,748,926**
Number of Units	124,264,051	122,219,337
NAV per Unit at Cost	**11.54**	**12.50**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	1,436,348,631	1,515,357,223
Less: Liabilities	80,179,881	75,222,274
Net Asset Value	**1,356,168,750**	**1,440,134,949**
Number of Units	124,264,051	122,219,337
NAV per Unit at Market Value	**10.91**	**11.78**

	Amount in Taka	
	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
16.00 Interest on Bank deposits		
Interest on Short Term Deposit	122,498	-
Interest income on Fixed Deposit	1,992,858	1,997,334
Interest on Listed Bond	3,445,557	613,339
	5,560,913	**2,610,673**
17.00 Other operating expenses		
Printing & Stationary	4,820	27,954
Bank charges and excise duty	108,710	88,350
CDBL charges	1,374	49,148
Dividend Distribution Expenses	8,152	-
Unit Sales Commission	4,826	-
Advertisement & publicity	52,551	63,401
IPO application expenses	-	5,000
Others	4,253	7,722
	184,686	**241,575**

	Amount in Taka	
	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
18.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(87,613,977)	99,195,486
Unrealized Gain/(losses) as on March 31, 2023	(78,297,340)	55,355,391
Increase/(decrease)	**9,316,637**	**(43,840,095)**
19.00 EPU		
Net profit after Provision	16,976,260	13,856,978
Number of Units	124,264,051	117,048,957
Earnings Per Unit	**0.14**	**0.12**

N.B: Earnings Per Unit (EPU) has increased due to more write back of provision against diminution in value of investment than previous year .

20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	2,851,103	1,004,115
Number of Units	124,264,051	117,048,957
NOCFPU Per Unit	**0.02**	**0.01**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of interest collection than previous year.

21.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	7,659,623	57,697,073
Less: Profit on sale of investment	(2,158,222)	(53,468,475)
Operating cash flow before changes in working capital	**5,501,401**	**4,228,598**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	11,192,340	9,386,630
(Decrease)/Increase of Current liabilities	(13,842,638)	(12,611,113)
	(2,650,298)	**(3,224,483)**
Net operating cash flows	**2,851,103**	**1,004,115**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SECOND NRB UNIT FUND

Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AL ARAFA ISLAMI BANK LTD.	189,121	26.29	4,972,027.62	23.60	24.20	23.90	4,519,991.90	-452,035.72	0.00	0.37
2 BANK ASIA LIMITED	1,436,312	20.61	29,602,355.84	20.40	20.50	20.45	29,372,580.40	-229,775.44	0.00	2.23
3 BRAC BANK LTD.	100,000	38.58	3,857,700.00	38.50	38.70	38.60	3,860,000.00	2,300.00	0.00	0.29
4 DHAKA BANK LTD.	167,480	11.26	1,885,568.38	13.20	13.30	13.25	2,219,110.00	333,541.62	0.00	0.14
5 DUTCH BANGLA BANK LIMITED	65,000	69.65	4,527,446.87	62.60	63.00	62.80	4,082,000.00	-445,446.87	0.00	0.34
6 EXIM BANK OF BANGLADESH LTD.	900,000	10.87	9,785,590.68	10.40	10.50	10.45	9,405,000.00	-380,590.68	0.00	0.74
7 FIRST SECURITY ISLAMI BANK LTD.	945,000	7.62	7,205,093.17	9.80	10.00	9.90	9,355,500.00	2,150,406.83	0.00	0.54
8 JAMUNA BANK LTD.	1,000,000	22.43	22,434,780.00	21.30	21.40	21.35	21,350,000.00	-1,084,780.00	0.00	1.69
9 MERCANTILE BANK LIMITED	201,600	13.55	2,731,931.63	13.60	13.70	13.65	2,751,840.00	19,908.37	0.00	0.21
10 N C C BANK LTD.	1,062,100	11.40	12,107,858.84	13.80	13.90	13.85	14,710,085.00	2,602,226.16	0.00	0.91
11 SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	10.60	10.70	10.65	1,296,946.35	125,986.35	0.00	0.09
12 SOUTHEAST BANK LIMITED	648,960	12.25	7,947,287.68	13.80	13.90	13.85	8,988,096.00	1,040,808.32	0.00	0.60
13 U.C.B.L.	914,238	15.03	13,736,439.38	13.00	13.10	13.05	11,930,805.90	-1,805,633.48	0.00	1.03
14 UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.15
15 UTTARA BANK LTD.	379,680	14.54	5,521,675.30	23.30	23.30	23.30	8,846,544.00	3,324,868.70	0.01	0.42
Sector Total:	8,331,270		129,486,715.39				134,558,499.55	5,071,784.16	3.92	9.74
CEMENT										
16 CROWN CEMENT PLC	254,880	76.96	19,614,477.05	74.40	71.30	72.85	18,568,008.00	-1,046,469.05	0.00	1.48
17 HEIDELBERG CEMENT BD. LTD.	58,504	357.16	20,895,243.63	179.10	185.50	182.30	10,665,279.20	-10,229,964.43	0.00	1.57
Sector Total:	313,384		40,509,720.68				29,233,287.20	-11,276,433.48	-27.84	3.05
CERAMIC INDUSTRY										
18 RAK CERAMICS(BANGLADESH) LTD.	377,760	40.57	15,323,870.10	42.90	42.80	42.85	16,187,016.00	863,145.90	0.00	1.15
Sector Total:	377,760		15,323,870.10				16,187,016.00	863,145.90	5.63	1.15
CORPORATE BOND										
19 AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	4,999.0(	4,560.0(	4,779.50	21,168,405.50	-976,594.50	0.00	1.67
20 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	0.00	0.75
21 IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0(	4,850.0(	4,925.00	14,740,525.00	-224,475.00	0.00	1.13
22 IBBL MUDARABA PERPETUAL BOND	11,078	955.49	10,584,934.00	1,053.0(	1,065.0(	1,059.00	11,731,602.00	1,146,668.00	0.00	0.80
Sector Total:	20,500		57,694,934.00				58,240,532.50	545,598.50	0.95	4.34
ENGINEERING										
23 AFTAB AUTOMOBILES LTD.	180,072	52.51	9,456,421.80	24.50	24.70	24.60	4,429,771.20	-5,026,650.60	-0.01	0.71
24 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	61,000	87.12	5,314,270.46	90.00	90.60	90.30	5,508,300.00	194,029.54	0.00	0.40
25 BBS CABLES LTD.	171,150	50.62	8,663,202.79	49.90	49.90	49.90	8,540,385.00	-122,817.79	0.00	0.65
26 BENGAL WINDSOR THERMOPLASTICS	286,000	41.05	11,740,300.00	28.30	28.50	28.40	8,122,400.00	-3,617,900.00	0.00	0.88
27 BSRM STEELS LIMITED	262,094	65.12	17,067,806.35	63.90	65.00	64.45	16,891,958.30	-175,848.05	0.00	1.28
28 IFAD AUTOS LIMITED	272,123	47.50	12,924,762.83	44.10	43.90	44.00	11,973,412.00	-951,350.83	0.00	0.97
29 RUNNER AUTO MOBILES	142,000	51.76	7,349,430.12	48.40	48.40	48.40	6,872,800.00	-476,630.12	0.00	0.55
30 SINGER BANGLADESH LTD.	55,024	172.60	9,496,935.96	151.90	151.80	151.85	8,355,394.40	-1,141,541.56	0.00	0.71
31 WALTON HI-TECH INDUSTRIES LIMITED	5,000	1,049.80	5,248,977.00	1,047.7(	1,044.8(	1,046.25	5,231,250.00	-17,727.00	0.00	0.39
Sector Total:	1,434,463		87,262,107.31				75,925,670.90	-11,336,436.41	-12.99	6.57
FINANCE AND LEASING										
32 DELTA BRAC HOUSING CORPORATION	622,173	74.44	46,317,217.02	57.80	58.10	57.95	36,054,925.35	-10,262,291.67	0.00	3.48
33 IDLC FINANCE LIMITED	507,663	59.61	30,264,218.54	46.50	46.60	46.55	23,631,712.65	-6,632,505.89	0.00	2.28
34 INTL. LEASING & FIN. SERVICES	1,155,000	12.42	14,346,077.52	5.60	5.70	5.65	6,525,750.00	-7,820,327.52	-0.01	1.08
35 UTTARA FINANCE & INVEST. LTD	177,000	52.74	9,334,832.71	33.80	35.30	34.55	6,115,350.00	-3,219,482.71	0.00	0.70
Sector Total:	2,461,836		100,262,345.79				72,327,738.00	-27,934,607.79	-27.86	7.54
FOOD AND ALLIED PRODUCT:										
36 BATBC	65,000	448.46	29,149,634.40	518.70	519.10	518.90	33,728,500.00	4,578,865.60	0.00	2.19
37 GOLDEN HARVEST AGRO IND. LTD.	1,407,020	21.01	29,565,561.65	17.50	17.50	17.50	24,622,850.00	-4,942,711.65	0.00	2.22
38 OLYMPIC INDUSTRIES LTD.	163,746	175.62	28,757,040.38	155.40	156.00	155.70	25,495,252.20	-3,261,788.18	0.00	2.16

ICB AMCL SECOND NRB UNIT FUND

Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	Sector Total:	1,635,766		87,472,236.43				83,846,602.20	-3,625,634.23	-4.14	6.58
	FUEL AND POWER										
39	BARAKA POWER LIMITED.	200,763	23.97	4,813,005.80	21.30	21.40	21.35	4,286,290.05	-526,715.75	0.00	0.36
40	DOREEN POWER GENERATIONS AND SYSTEMS LTD	65,114	68.25	4,443,743.35	61.00	60.80	60.90	3,965,442.60	-478,300.75	0.00	0.33
41	JAMUNA OIL COMPANY LTD.	163,258	179.37	29,283,321.43	178.50	179.30	178.90	29,206,856.20	-76,465.23	0.00	2.20
42	LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1,397.7	1,418.7	1,408.20	16,485,797.40	1,904,538.82	0.00	1.10
43	MEGHNA PETROLEUM LTD.	75,515	197.21	14,892,349.17	198.70	198.30	198.50	14,989,727.50	97,378.33	0.00	1.12
44	PADMA OIL COMPANY.	26,000	203.57	5,292,847.56	209.20	206.30	207.75	5,401,500.00	108,652.44	0.00	0.40
45	POWER GRID CO. OF BANGLADESH LTD.	596,651	47.85	28,551,950.97	52.40	52.70	52.55	31,354,010.05	2,802,059.08	0.00	2.15
46	SUMMIT POWER LTD.	1,080,700	40.10	43,336,751.40	34.00	34.10	34.05	36,797,835.00	-6,538,916.40	0.00	3.26
47	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	33,207	268.71	8,923,134.84	233.70	234.20	233.95	7,768,777.65	-1,154,357.19	0.00	0.67
	Sector Total:	2,252,915		154,118,363.10				150,256,236.45	-3,862,126.65	-2.51	11.60
	FUNDS										
48	AB BANK FIRST MUTUAL FUND	446,109	4.82	2,150,225.05	5.20	5.30	5.25	2,342,072.25	191,847.20	0.00	0.16
49	EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	7.40	7.30	7.35	1,102,500.00	72,945.00	0.00	0.08
50	EBL NRB MUTUAL FUND	524,000	5.51	2,885,865.36	6.50	6.60	6.55	3,432,200.00	546,334.64	0.00	0.22
51	FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,318.53	6.10	6.20	6.15	6,611,250.00	664,931.47	0.00	0.45
52	GRAMEEN ONE : SCHEME TWO	1,370,219	15.83	21,694,569.14	15.20	15.10	15.15	20,758,817.85	-935,751.29	0.00	1.63
53	GREEN DELTA MUTUAL FUND	456,247	9.46	4,317,344.05	6.90	6.90	6.90	3,148,104.30	-1,169,239.75	0.00	0.32
54	IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	5.10	5.30	5.20	2,321,410.00	88,501.65	0.00	0.17
55	L R GLOBAL BANGLADESH M F ONE	1,280,997	9.19	11,773,722.84	6.40	6.50	6.45	8,262,430.65	-3,511,292.19	0.00	0.89
56	MBL 1ST MUTUAL FUND	1,118,160	8.62	9,637,166.57	6.60	6.60	6.60	7,379,856.00	-2,257,310.57	0.00	0.73
57	NCCBL MUTUAL FUND-1	400,000	7.62	3,047,667.29	6.80	6.90	6.85	2,740,000.00	-307,667.29	0.00	0.23
58	POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487.39	5.10	5.20	5.15	6,823,750.00	-169,737.39	0.00	0.53
59	TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	5.60	5.70	5.65	5,650,000.00	396,285.98	0.00	0.40
	Sector Total:	9,592,157		76,962,543.59				70,572,391.05	-6,390,152.54	-8.30	5.79
	INSURANCE										
60	ASIA PACIFIC GENERAL INSURANCE	444,316	66.53	29,558,677.97	43.60	44.10	43.85	19,483,256.60	-10,075,421.37	0.00	2.22
61	CENTRAL INSURANCE CO.LTD.	718,049	55.82	40,078,400.00	37.40	42.00	39.70	28,506,545.30	-11,571,854.70	0.00	3.02
62	CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	64.20	63.90	64.05	320,250.00	270,250.00	0.05	0.00
63	CITY GENERAL INSURANCE CO. LTD.	300,000	28.93	8,678,384.37	35.10	34.50	34.80	10,440,000.00	1,761,615.63	0.00	0.65
64	EASTLAND INSURANCE CO.LTD.	1,300,000	38.57	50,143,571.11	23.70	26.00	24.85	32,305,000.00	-17,838,571.11	0.00	3.77
65	GREEN DELTA INSURANCE	207,356	109.36	22,676,562.87	65.10	66.30	65.70	13,623,289.20	-9,053,273.67	0.00	1.71
66	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.30	28.20	28.25	215,095.50	138,955.50	0.02	0.01
67	NITOL INSURANCE COMPANY LTD.	270,249	59.64	16,117,299.40	35.50	39.80	37.65	10,174,874.85	-5,942,424.55	0.00	1.21
68	PEOPLES INSURANCE CO. LTD.	150,317	50.40	7,575,808.79	31.90	34.70	33.30	5,005,556.10	-2,570,252.69	0.00	0.57
69	PHOENIX INSURANCE CO.LTD.	33,940	53.14	1,803,696.36	34.40	34.60	34.50	1,170,930.00	-632,766.36	0.00	0.14
70	PRAGATI INSURANCE LTD.	171,762	83.62	14,363,047.87	61.60	60.30	60.95	10,468,893.90	-3,894,153.97	0.00	1.08
	Sector Total:	3,608,603		191,121,588.74				131,713,691.45	-59,407,897.29	-31.08	14.38
	IT										
71	INFORMATION TECHNOLOGY CONSULTANTS LTD.	125,000	32.44	4,054,505.91	35.00	34.50	34.75	4,343,750.00	289,244.09	0.00	0.31
	Sector Total:	125,000		4,054,505.91				4,343,750.00	289,244.09	7.13	0.31
	MISCELLANEOUS										
72	BERGER PAINTS BANGLADESH LTD.	4,589	1,779.66	8,166,866.63	1,733.4	1,717.1	1,725.25	7,917,172.25	-249,694.38	0.00	0.61
	Sector Total:	4,589		8,166,866.63				7,917,172.25	-249,694.38	-3.06	0.61
	PHARMACEUTICALS AND CHE										
73	ACI FORMULATION LIMITED	99,664	160.64	16,010,086.18	155.00	156.30	155.65	15,512,701.60	-497,384.58	0.00	1.20
74	ACI LIMITED	94,629	209.22	19,797,952.41	260.20	261.20	260.70	24,669,780.30	4,871,827.89	0.00	1.49
75	ACTIVE FINE CHEMICALS LIMITED	258,104	24.72	6,379,053.70	19.30	19.60	19.45	5,020,122.80	-1,358,930.90	0.00	0.48
76	BEXIMCO PHARMACEUTICALS LTD.	699,000	83.97	58,697,322.85	146.20	145.70	145.95	102,019,050.00	43,321,727.15	0.01	4.42
77	RENATA (BD) LTD.	17,055	775.93	13,233,409.04	1,217.9	0.00	1,217.90	20,771,284.50	7,537,875.46	0.01	1.00

ICB AMCL SECOND NRB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
78 SQUARE PHARMACEUTICALS LTD.	482,499	232.10	111,990,391.93	209.80	210.20	210.00	101,324,790.00	-10,665,601.93	0.00	8.43
79 THE ACME LABORATORIES LTD.	285,762	79.65	22,759,977.27	85.00	84.80	84.90	24,261,193.80	1,501,216.53	0.00	1.71
80 THE IBN SINA PHARMA. LTD.	9,435	246.71	2,327,677.68	286.60	281.40	284.00	2,679,540.00	351,862.32	0.00	0.18
Sector Total:	1,946,148		251,195,871.06				296,258,463.00	45,062,591.94	17.94	18.90
TANNARY INDUSTRIES										
81 BATA SHOES (BD) LTD.	7,500	964.63	7,234,731.90	946.70	920.10	933.40	7,000,500.00	-234,231.90	0.00	0.54
Sector Total:	7,500		7,234,731.90				7,000,500.00	-234,231.90	-3.24	0.54
TELECOMMUNICATION										
82 BANGLADESH SUBMARINE CABLE CO.	70,500	173.59	12,238,327.75	218.90	217.20	218.05	15,372,525.00	3,134,197.25	0.00	0.92
83 GRAMEEN PHONE LTD.	161,914	324.46	52,534,741.49	286.60	288.00	287.30	46,517,892.20	-6,016,849.29	0.00	3.95
84 ROBI AXIATA LIMITED	108,000	10.00	1,080,000.00	30.00	30.10	30.05	3,245,400.00	2,165,400.00	0.02	0.08
Sector Total:	340,414		65,853,069.24				65,135,817.20	-717,252.04	-1.09	4.95
TEXTILES										
85 ARGON DENIMS LIMITED	1,628,970	20.77	33,839,683.40	18.20	18.80	18.50	30,135,945.00	-3,703,738.40	0.00	2.55
86 R. N. SPINNING MILLS LIMITED	405,732	10.86	4,407,733.60	6.20	6.40	6.30	2,556,111.60	-1,851,622.00	0.00	0.33
87 SHASHA DENIMS LIMITED	300,000	27.89	8,368,333.82	27.00	27.20	27.10	8,130,000.00	-238,333.82	0.00	0.63
88 SQUARE TEXTILE MILLS LTD.	51,787	64.94	3,363,112.76	67.50	67.50	67.50	3,495,622.50	132,509.74	0.00	0.25
Sector Total:	2,386,489		49,978,863.58				44,317,679.10	-5,661,184.48	-11.33	3.76
TRAVEL AND LEISURE										
89 UNIQUE HOTEL & RESORTS LIMITED	40,000	60.24	2,409,653.79	76.00	75.50	75.75	3,030,000.00	620,346.21	0.00	0.18
Sector Total:	40,000		2,409,653.79				3,030,000.00	620,346.21	25.74	0.18
Listed Securities:	**34,878,794**		**1,329,107,987.24**				**1,250,865,046.85**	**-78,242,940.39**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	9.45	945,000.00	-55,000.00	0.00
		100,000	**1,000,000.00**		**945,000.00**	**-55,000.00**	
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	18,000	1,800,000.00	100.00	1,800,000.00	0.00	0.00
		18,000	**1,800,000.00**		**1,800,000.00**	**0.00**	
	Total Non Listed Securities	**118,000**	**2,800,000.00**		**2,745,000.00**	**-55,000.00**	
	Total Listed Securities:	**34,878,794**	**1,329,107,987.24**		**1,250,865,046.85**	**-78,242,940.39**	
	Grand Total:	**34,996,794**	**1,331,907,987.24**		**1,253,610,046.85**	**-78,297,940.39**	